Continuous Increase in Railway Capital Depressing.

IRREGULARITY MARKS DAY

Early Unsettled Tone Succeeded by Unsteady Rally.

OF APPREHENSION FEELING

Street Impressed by President Hill's Statement Concerning Development of Railway Systems of Country.

Special Dispatch to The Star.

NEW YORK, January 15 .- For a few minutes near the opening of business today's stock market showed a renewal of the very unsettled tone which prevailed at the close of business yesterday. Within a short time, however, it became evident that the pressure upon the market of one sort or another was by no means as general or as urgent as it appeared to be yesterday afternoon, and consequently the larger floor traders elected to cover their short contracts and to adopt for the time being the long side of the speculative ac-

It was largely in consequence of their purchases that there ensued a fairly general although rather jerky rally in prices, and throughout the business session the dealings were characterized by unusual ir-regularity. The business of the rank and file of commission houses was upon nothing beyond a nominal scale.

American stocks showed decided weak-

ness in the early part of the session on the London Stock Exchange, but with the course of the day, and previous to the open-ing of the local market, they had railled well above yesterday's local closing prices. At the same time foreign houses continued to sell here, disposing this morning of up-ward of 15,000 shares on balance.

Old Influences in Evidence.

At the opening of the market the same influences which were similarly effective yesterday were cited as accounting for the renewed depression in prices, namely, the continuous increases in the capitalizations of various railway companies, and the apprehension that in the event that there should be any disappointment with regard to the dividends on Amalgamated Copper and United States Steel common, more or less serious market unsettlement might ensue.

There was nothing any more authentic upon which to base forecasts of these divi-dends today than there has been previously, but United States Steel common railed quite extensively from its first figures, and quite extensively from its first figures, and while Amalgamate⁴ Copper at all times moved irregularly, the stock at any rate showed more rallying power than it did yesterday. So far as the new capital issues, which have been matters of recent rumors, were concerned, definite announcement was made in the afternoon of an increase in the common stock of the Chicago and Northwestern Company by \$25,000,000. Chicago and Northwestern suffered another severe and Northwestern suffered another severe decline during the first hour of business, but thereafter the stock ruled somewhat

Impressed by Hill's Letter.

Quite a profound impression was made by the statements contained in the letter sent by President Hill of the Great Northern Company to the governor of Minnesota, in which he declared that in order to provide for the proper development of the country's rallway system not less than \$1,1w,000,000 should be spent annually for the next five

New York S Furnished by W. B. nd brokers, 1419 F ork stock exchange	H!bb street	s & C	o., bai	nkers New stock	0 1
malgamated Copper m. Car & Foundry m. Car & Foundry.pfd. m. Ice Securities merican Locomotiva	o boar	High. 119% 44% 101% 87 74	trade.	2:45 118% 4474 10178 87	v nF o
merican Loco., pfd merican Smelting	151%	152	1511/2	151%	1
merican Smelting, pfd merican Sugar	1381/4	1841/6	1831/4	1837/8	
merican Tobacco, pfd	97 288%	28434	97 2831/4	97 284	o r
naconda. ich., Top. & S. F., pfd. ich., Top. & St. F., pfd. itlantic Coast Line. altimore & Ohio. rooklyn Rapid Transit. spadian Pacific C. C. & St. L., entral Leather.	106% 119% 81 190% 89 86 100%	130 119 ¹ / ₈ 81 ³ / ₄ 191 ³ / ₄ 89 85 101/ ₆	190 119 803/4 1893/6 881/4 96	107 130 1191/2 811/2 1911/2 883/3 86	N v li s T h
entral Leather, pfd entral Ry, of N. J hesapeake & Ohio	53%	531/4	531/4	583/4	
Dicago Great Western.	1541/4	1563/4	1541%	17 156	,
hi. Mil. & St. Paul & N. W	197 85% 881/4	197 56 88%	193 55% 38	194 56 38%	
onsolidated Gasorr Productsorn Products, pfd	241/4	243/4	241/4	24%	
	219	219	219	219	
istillers' Securities					
rie, 1st pfd	41% 743/4 65 156 1793/4 313/2 803/4	421/6 75 65 1563/4 181 811/6 821/4	41¼ 74¾ 64¼ 156 179¼ 81¼ 80¾	417/4 75 65 1567/4 181 313/4 829/4	
nterboro Met	861/4	361/4	8614	86%	B
pternational Paper	18	18	18	18	B
ansas City Soutnern ansas City So, pfd outsville & Nashville annattan Elevated exican Central o., kan. & Tex., com o., kan. & Tex., pfd	29 61 142¼ 143 26¼ 40	30 61½ 143¾ 143 26¾ 40½	29 61 1421/4 143 251/4 40	30 61 143 % 143 26 40%	CODEGGGGG
ational Lead	883/4	10	883/4	90	M
ortick & Western ortick & Western orthern Facinic actific Mall Steamship ennsylvania R. R. eople's Gas of Chicago ressed steel Car	181% 46% 90 158 40 1885% 97% 56%	132 46% 90 159% 40 136% 97% 56%	130% 46 89% 157% 89 135% 971/ 561/	1817/6 46% 90 159% 89 135% 97% 56%	NNU
allway Steel Spring 4. keading	1387/6 40 983/4 283/4 62 75 47 58 965/4 118 819/4 91	185)4 40 9834 2834 62 75 47 6034 1636 118 8134 91	183¼ 40 93¼ 28½ 62 74¼ 47 58 117½ 81¼ 90¼	185½ 40 58½ 28¾ 62 74¾ 47 €0½ 96¾ 117½ 81¾ 90½	8 W 77 F 8 7 F 4 4 b y 8
oledo, St. L. & W	85%	851/6	851/6	85%	ľ
oledo, St L & W, pfd_	******			*******	1

Canadian Pacific, 191.
Chesapeake & Ohio, 53½.
Chicago, Mil. & St. Paul, 155%.
Chicago & N. W., 191½.
Colorado Southern, 38½.
Corn Products, 24½.
Distillers Securities, 73%.
Erie common, 4? Erie 1st pfd., 75%. Great Northern Ore., 81%. Interboro Metropolitan, 36%. Interboro Metropolitan pfd., 73%... International Paper, 1.%. Louisville & Nashville, 143%. Mexican Central, 25%. Missouri Pacific, 89. National Lead, 73. New York Central, 131. Pacific Mail Steamship, 304. Pennsylvania R. R., 1364. People's Gas of Chicago, 97. Reading, 135%.
Republic Steel and Iron, pfd., 99.
St. L. & S. F., 2 pfd., 45.
St. L. S. W., pfd., 59%.
Southern Pacific, 95%.
Toledo, St. Louis & West., 32%. Union Pacific, 180½.
Wabash, preferred, 36½.
BONDS.
American Tob. 4's, 78. NEW YORK COTTON.

Atchison, Topeka and Santa Fe, 107%.
Baltimore and Ohio, 119.
Brooklyn Rapid Transit, 81.
Canadian Pacific, 191.

NEW YORK, January 15.-The cotton market opened steady at an advance of 5 points to a decline of 1 point, the near months being higher in response to better cables than expected and covering. New Orleans made a relatively poor showing, however, and the market here, immediately after the call, sold off to a net decline of about 1a2 points under bear pressure and liquidation promoted by the expectation of continued large receipts. At the decline there was a good deal of covering by recent sellers, also some buying on the reaction theory, and the market rallied during the middle of the morning to a net gain of about 6a7 points. Trading was moderately

active, but mostly local.

The market was firmer late in the first hour on covering of local and southern shorts with prices at midday about 10 to 12 points net higher.

Spot cotton, quiet; middling uplands, 10.75; middling gulf, 11.00.

Estimated receipts of cotton at the ports today, 60,000 bales against 63,688 last week and 35,864 last year. For the week, 315,000 bales against 327,341 last week and 135,243 last year. Today's receipts at New Orleans, 16,916 bales against 10,421 last year, and at Houston, 26,927 bales against 8,127 last

Today's Cotton Summary. Furnished by Dick Bros. & Co., 1412 H et. n.w.

	Phones Main 6440	0-6441.			
	NEV	V YORK	COTT	DN.	
		Open.	High.	Low.	2:00 p.m.
	January	9.22	9.27	9.17	9.27
밹	March	9.35	9.45	9.31	9.43
ä	May	9.48	9.61	9.47	9.59
	July	9.59	9.70	9.56	9.70
	October	9.49	9.59	9.49	9.59
	NEW	ORLEAD	NS COT	TON.	
	January	10.11	10.13	10.11	10.13
В	March	10.06	10.18	10.05	10.18
à	May	10.09	10.23	10.09	10.23
	NEW Y	ORK CO	TTON	2 P W	
	January	····	11011,	o	9.27
	March	•••••	•••••		9.47
	May				9.61
	October				9.59
	NEW ORI				
	January				
	March				10.18
Ŗ,	May				10.25
	July				10.33
	Liv	erpool	Cott	on.	
	and the second s	A STATE OF THE PARTY OF		CAN ESTA	

LIVERPOOL, January 15 .- Closing: Cotton, good business done, prices 7 points lower; American middling, fair, 6.55; good middling, 6.07; middling, 5.79; low middling. 5.57; good ordinary, 5.17; ordinary, 4.93. The sales of the day were 10,000 bales, of The sales of the day were 10,000 bales, of which 500 were for speculation and export and included 9,000 American. Receipts, 49,000 bales, including 36,000 American. Futures opened easier and closed firm; American middling, g. o. c., January. 5.51; January-February, 5.50½; February-March, 5.48; March-April, 5.46½; April-May, 5.46; May-June, 5.46; June-July, 5.45½; July-August, 5.45; August-September, 5.45½; September-October, 5.34; October-November, 5.29½; November-December, 5.29.

CHICAGO GRAIN.

CHICAGO, January 15.-Wheat today pened easy and fairly active. Cables were ower and receipts in the northwest were ery small. The latter fact, however, did ot seem to greatly influence the market. it traders were active sellers. May wheat pened unchanged at 76%, and sold at 76%. May corn opened at 43%, and sold at 43%. May oats opened at 36%, and sold up to 37. May provisions opened strong, por at 6.72%, lard at 9.60, and ribs at 9.20. Toward noon wheat prices became firm

a good general demand, which car-ed the price of May up to 76% a76%. Prices, however, became weaker, and May declined to 76a76%. The close was weak, with May % lower at 76%.

The corn market became firmer in the ast half of the session on covering by shorts. The high point for May was 44. The close was firm, with May %a4.

higher at 43%.	штш,	WILL	May	78 a
Grain and Pr	ovisio	ons St	ımma	ry.
CHICAGO, January Wheat—May July Corn—May July Oats—May	Open. 7614 4314 4314 304	High. 76% 76% 44 44 37%	Low. 76 75% 43% 43% 36%	Close 78% 75% 43% 43% 37
CHICAGO, January		rovision		33%
Pork-May Lard-May July	Open. 16.75 9.57 9.60	High. 16.75 9.60 9.62	Low. 16.62 9.55 9.57	Close 16.65 9.55 9.60
Ribs-May	9.20 9.30	9.22 9.32	9.15 9.27	9.22 9.32
CURB	TOU.	OLTA	NS.	

Furnished by E. R. Chapman & Co. (G. B. Chip-ian, manager), members New York stock exchange, 301 F st. n.w.
 Dominion Copper
 7

 Ely Consolidated
 34/6

 Granby Copper
 13/4

 Greene-Cananea W. I.
 23

 Greene Copper
 31/4

 Greene Gold
 2

 Greene Gold-Silver
 11/4

 Mackay Companies
 73/4

 Micmac Gold
 6/4

 Mitchell Mining
 51/4

 Nevada Smelt
 6/4

 Michael Utah
 55/4

 United Copper
 74/4

THE BALTIMORE MARKETS.

Special Dispatch to The Star.

BALTIMORE, Md., January 15.—WHEAT—
Steady; spot, contract, 75½a75½; spot, No. 2 red
western, 77½a77½; January, 75½a75½; February, 76a76½; May, 79a79½; steamer No. 2 red, 71a71½; preceipts, 8,113 bushels; exports, 16,000 bushels; southern by sample, 62a63; southern on grade, 70½a76.

CORN—Firm; spot, 48½a48½; January, 48½a48½; 2 per cents, registered, 1925.

103½a76. 0½a76. CORN-Firm; spot, 48%a48%; January, 48%a48%; February, 47%a47%; March, 48a48%; May, 48%a 48%; steamer mixed, 45%a45%; receipts, 140.677 bushels; southern white corn, 46%a48%; southern Hlow corn, 45½a47%.

OATS-Firmer; No. 2 white, 42a42½; No. 3 hite, 41a41½; No. 2 mixed, 40a40½; receipts.

hite, 9184179, 222 bushels. RYE—Dull; No. 2 western, domestic, 77 asked. HAY—Firm, unchanged. GRAIN FREIGHTS—Quiet, unchanged.

The cause of the lack of activity in the stock market, whether the local securities are considered as coming within that term There is undoubtedly an easier money market, as the lower rates of interest indicate, but it seems that does not make money plentiful for the use of those who wish to operate in the stock market.

LOCAL FINANCIAL NEWS.

The demands for money in other fields of activity have the effect of lessening the supply that is available for the use of .nose interested in the buying and selling of securities, and it is thus explained why it is that the movement in the stock market does not reflect more faithfully the change in the money rate that has taken place dur-

ing the past week or so.

There has been no increase in the volume of business done on the local exchange since the opening of the year and apparently there is no prospect of anything of the sort in the near future. Certainly those who have control of large amounts of money, as the heads of financial institutions, do not hold out any sanguine hopes of improvement in the immediate future. The general idea seems to be on the part of such authorities that money is going to continue to be tight. Those that have public money on de-posit allege also as a reason for caution in making new commitments the probability of calls on the part of the treasury for the funds which have been from time to time placed with the banks.

At the same time there is a belief that if a statement was made at this time of the resources of the institutions in this city that it would show a larger amount of money on deposit then was on hand at the last statement made a month or so ago. Certainly there are not the inducements in the form of high interest rates at such a center as New York to attract money and that fact would seem to indicate a liberal supply for local use.

The trading at today's meeting of the stock exchange did not show much change in the conditions of the past week. Gas stock and the common stock of the Washington Railway and Electric Company made up the bulk of the trading and in both cases the range was only fractionally lower than that of yesterday. The rest of the list was neglected.

The directors of the Columbia National Bank this afternoon organized for the en-suing year by re-electing the officers as follows: President, Albert F. Fox; vice president, Charles P. Bailey, and cashier, Clar-

Today's Government Receipts. National bank notes received today for redemption, \$1,180,879; government receipts from internal revenue, \$278,186; customs, \$894,465; miscellaneous, \$55,973; expenditures, \$1,550,000.

Philadelphia Stock Exchange. Furnished by Dick Bros. & Co., 1412 H st. n.w. Phones Main 6440-6441.

Washington Stock Exchange. Sales.—Regular call, 12 o'clock noon—Washington Rwy. and Elec. com., 50 at 40%, and Elec. pfd., 10 at 86%, 5

at 86½.

Washington Gas, 25 at 56¼, 25 at 56¾, 25 at 56¾, 25 at 56¾, 25 at 56½, 25 at 31½, 30 at 51½. t 13½. S. P. Service Corp., 10 at 116½, 10 at 116½. Washington Rwy. and Elec. pfd., 24 at 86½, 1 at Chesapeake and Potomac Telephone 5s, \$1,000 at 105%. U. S. registered 4s, \$50 at 100%. Washington Rwy, and Elec. com., 50 at 40%, 50

Norfolk and Washington Steamboa 106, \$300 at 106.	t os,	\$100 at
GAS BONDS.		
	Bid.	Asked.
Washington Gas 4s	103	104
Washington Gas cert. 6s	113	11314
RAILROAD BONDS.		/2
	104%	107
Capital Traction 48	101%	
Anacostia and Potomac 5s		*****
City and Suburban 5s	101	inki
Columbia 5s	105	1051/2
Columbia 6s	110	111
Metropolitan 5s	1121/2	
Metropolitan 6s. B	100	102
Washington Rwy. and Elec. 4s	85	851/2
MISCELLANEOUS BONI)S.	
U. S. Elec. Lt. deb. 6s	100%	1011/2
U. S. Elec. Lt. cert. "	101	
Potomac Elec. Lt. 58	103%	
Nor. and Wash. Steamboat 5s	105%	106%
Chesapeake and Potomac Tel. 5s	105	105%
Washington Market Ge	100	
PUBLIC UTILITY STOCE		
Capital Traction	142	142%
	4014	40%
Washington Rwy, and Elec. com		87
Washington Rwy. and Elec. pfd	85%	290
Nor. and Wash. Steamboat	275	50%
Washington Gas	561/2	
Georgetown Gas	60	70
Chesapeake and Potomac Telephone	51	58
TYPE MACHINE STOCK		
Mergenthaler Linotype	200	201
Lanston Monotype	131/4	13%
MINING STOCKS.	- CONTRACTOR	
Greene Copper	3114	31%
Mitchell	514	51/2
NATIONAL BANK STOCK		- 73
		178
American	170	
Capital	202	225
Central	360	385
City	140	
Columbia	30214	*****
Commercial	2091/4	214
Farmers and Mechanics'	310	328
Lincoln	133	140
Metropolitan	318	335
Riggs	600	700
Becond	148%	1501/2
Traders'	150	200
Washington	575	
TRUST COMPANY STOUT		

Riggs.....TITLE INSURANCE STOCKS.

Government Securities.

London Closing Stocks. LONDON, January 15, 4 p.m. Action Coal & Iron.

1872 | Landerlas.

1872 | Landerlas.

1873 | Landerlas.

1874 | Land

Special Dispatch to The Star. NEW YORK, January 15 .- In spite of the temporary set-back which the stock market experienced yesterday afternoon, chiefly because of the widely circulated rumor of an impending offering of stock by the Chicago and Northwestern Rallway Company, it is the belief of some speculators that the tendency of the market will be toward improvement. It is stated that some of the largest operators are ready to make pretty extensive commitments on the long side as soon as they can be reasonably assured that the improvement will be continuous. A European banker who has just arrived from London says that the sentiment in that center is optimistic with respect to the European situation, but that some apprehension exists regarding American security. curities, largely because of the increases in the capitalization of severa l of the railroads already made and the expeca similar character will be made in the near future. On the contrary, ad-vices received here from European representatives of some of the largest interna-tional houses indicate the tendency on the part of foreign interests to buy our stand-ard stocks and bonds.

In view of the expectation that more of the railroads and some of the industrial corporations will soon ask their shareholders to ratify issues of stocks or bonds, it is generally expected that the marke will be more or less irregular for a little time. Some of the largest interests believe, however, that in due time the street will come to regard in a more favorable light the capital requirements of the cor-porations, and it will be seen that investment of this money will materially increase the earning capacity and will make it pos-sible to maintain the present rates of dividends as long as the business offered is anything like what it has been for many months, and what it promises to be for many months to come.

President Hughitt of the Chicago and Northwestern is still in town, but while western railroad men who are here understand that the company will announce an offering of stock in the near future, no one seems to have positive information as to the proposed amount and the terms on which the offering will be made.

President Harahan of the Illinois Central has come on from the west to attend the meeting of the directors called for tomorrow, at which action will be taken on the semi-annual dividend. So far no intima-tion has been made that an increase will be ordered. From what President Harahan says it does not seem at all probable that the Illinois Central management will announce any increase in its capitalization in the near future. He says that the company's facilities are adequate for handling the business in its territory. Of course, there has been some shortage of cars and some congestion of freight at terminal points, but nothing of a serious character in other lengths. n either instance.

cago Union Traction Company, who has been in New York for some days regarding the affairs of the company, will leave for Chicago this afternoon. He says that the new traction ordinance which was to have been presented to the council last night by the transportation committee will not be voted on until February 2. In the meantime an opportunity will be offered for the filing of a petition to have the question brought before the people at the spring election on a referendum vote. election on a referendum vote.

If no such petition is filed the ordinance

W. W. Gurley, general counsel of the Chi-

will be voted on under the law on February
2. If the petition, signed by the requiste
number of citizens, is filed prior to February 2, the ordinance cannot become affective unless carried by a majority of the referendum vote. The best informed interests do not look for the petition to be filed for that vote.

Contrary to statements published in Boston yesterday the United States Rubber Company has had a very good boot and shoe business this winter. In all sections of the United States the weather has by no means been as mild as it has been in the east. Early storms in the northwest materially stimulated the trade, and the severe blizzard that has been raging in that section for several days will be an im-portant factor in the business of the sea-

WHOLESALE MARKET REPORT.

Quotations given below are for large lots. Jobbers' prices from 1 to 2c. higher. EGGS.-Nearby fresh Virginia, 24a25; West Virginia and southwest Virginia, 23; Tennessee, 23; North Carolina, 22. BUTTER. — Creamery, fancy, 32½ a33. Western firsts, 30a31; seconds, 21a24. Process, fancy, 24a25; fair to good, 18a19. Store-packed, fresh, 17a18.

CHEESE. — New York state factory, new, large, 14½a15. POULTRY .- Chickens, per lb., 15a16; hens, per lb., 13; roosters, per lb., 7; ducks, per lb., 15a16; geese, per lb., 9a11; keats, per lb., 10a12; turkeys, per lb.,

DRESSED POULTRY. — Chickens, per lb., 16; hens, choice, per lb., 14a15; roosters, per lb., 8; ducks, per lb., 15a16; turkeys, per lb., 16a17; capons, large, per lb., 19a20; capons, small, per lb., 14a15. lb. 19a20; capons, small, per lb. 14a15.

VEGETABLES.—Potatoes, per bbl., No. 1, 1.50a1.75; No. 2, 1.00a1.25; N. Y. state, per bu., 55a65; Maine, per sack, 1.85; yams, per bbl., 2.00a2.50; yellow sweets, per bbl., 2.00a3.00; carrots, per bu., 60a75; cucumbers, hothouse, per doz., 75a1.00; onions, per bbl., 1.75a2.00; Spanish onions, per box, 1.25a3.50; peppers, per carrier, 3.00a3.50; tomatoes, Fla., per carrier, 2.50a4.00; Danish cabbage, lb., lall 4; eggplant, Fla., per crate, 6.00a8.60; celery, per doz., 50a1.00; turnips, per box, 30a50; turnips, per bbl., 1.50a2.00; cauliflower, per crate, 2.00a3.00; squash, Fla., per basket, 1.75a2.00; snap beans, Fla., per bu., 8.00a10.00; wax beans, per bu., 4.00a6.00; pumpkins, each, 4a7; Hubbard squash, per bbl., 2.50a3.00; okra, per crate, 2.50a4.00; Brussels sprouts, per qt. box, 15c; lettuce, Fla. a3.50; okra, per crate, 2.50a4.00; Brussels sprouts, per qt. box, 15c.; lettuce, Fla., per ½-bbl. basket, 2.60a3.50; lettuce, N. C., per ½-bbl. basket, 1.00a2.00; lettuce, New Orleans, per bbl., 8.00a10.00; kale, per bbl., 1.00a1.25; parsley, New Orleans, per bunch, 5c.; spinach, per bbl., 1.25a 2.25.

GREEN FRUITS. - Apples, loose, per bbl., 1.25a2.25; apples, packed, per bbl., 2.00a4.00; oranges, Fla, per box, 2.50a4.00; grape fruit, per box, 3.00a5.00; pineapples, per crate, 2.50a3.00; cranberries, per box, 2.00a3.00; cranberries, per bbl., 6.50a9.00. 2.00a3.00; cranberries, per bbl., 6.50a9.00.

HAY AND STRAW.—New timothy, choice, 20.00a20.50; No. 1, 18.50a19.00; No. 2, 17.50a18.50; mixed hay, 14.50a17.50; clover, 13.00a16.00. Straw, rye, bundle, 11.00a12.00; rye, machine thrari, 8.50a 9.00; wheat, 7.00a7.25; oat straw, per ton, 8.00a8.50.

GAME. — Rabbits, per doz., 1.50a2.40; quail, per doz., 1.50a2.50. BEEF CUTS .- No. 1 ribs, per lb., 13; No. 2 ribs, per lb., 11; No. 3 ribs, per lb., 8. No. 1 loins, per lb., 13; No. 2 loins, per lb., 11; No. 3 loins, per lb., 8. No. 1 chucks, per lb., 6; No. 2 chucks, per lb., 5; No. 3 chucks, per lb., 5. No. 1 rounds, per lb.,

FRENCH BATTLESHIPS.

Nation Now Has Six Large Ships in Construction.

PARIS. January 15 .- The contracts for the four additional battleships included in the French naval program for 1906, which were finally authorized just before New Year, have been placed and France now has six large battleships in course of con-struction. They are to be called the Dan-ton, Mirabeau, Voltaire, Diderot, Con-

dorset and Vergniaud.

The French navy department has interpreted the lessons of the Russo-Japanese war, and especially the battle of the Sea of Japan, in the same way that the navy departments of the other great powers have and is going in for ships of great displacement. This decision was reached, notwithstanding the advice of Admiral notwithstanding the advice of Admiral Fournier, who advocated large flotillas of torpedo boats and submarines as better suited to the defensive purposes of France. The new battleships will all be of 18,350 tons displacement and provided with turbine engines of 22,500-horse power, capable of developing with their four propellers a speed of 19 knots. They will have a capacity for 2,000 tons of coal, giving them a radius of action at 10 knots of 8,130 miles, will mount the most powerful guns, be heavily armored and will each have a complement of 31 officers and 630 men.

TAYLOR ELECTED.

"Governor Bob" Will Come to the Senate From Tennessee.

NASHVILLE, Tenn., January 15 .- The two houses of the Tennessee general assembly voted separately for a United States senator today to succeed Edward W. Carmack. The democrats voted solidly for Robert L. Taylor, and the republicans, with one exception, for Representative Nathan Hale of the second district. Both houses will meet in joint session tomorrow and canvass the returns. The same proceedings will be taken next Tuesday and Wednesday, when Robert L. Taylor will be declared

TELEGRAPHIC BRIEFS.

SAN FRANCISCO, January 15 .- The merchants' exchange has received a message stating that the Pacific mail steamship Baracouta is ashore at Corinto, Nicaragua. A portion of the cargo is being taken off by lighters, and it is expected that the vessel will be floated at the next high tide.

NORFOLK, Va., January 15.—The union boilermakers of Norfolk struck yesterday, demanding an increase from \$2.75 to \$3 per day, with a reduction from nine to eight hours per day. Work is generally iled up, but some non-union men are at work. An effort is being made to get bollermakers from Newport News and Baltimore to take the places of the strikers.

NORFOLK, Va., Januar v15.-Conferences were held yesterday in an effort to bring about an end to the strike of the plasterers at work on the Jamestown exposition grounds, who demand an increase from \$5.50 to \$6 per day, plus 20 cents car fare, and the bringing of their weekly wages to their scaffolds about the grounds. Nothing had been accomplished up to early this afternoon, though semi-official report has it that the strike will be immediately ended by compressing the strike will be immediately ended by compromise, with the contractors yielding as to increased pay. The work principally affected by the strike is on the "War Path" buildings.

CHICOPEE, Mass., January 15.—The entire plant of the Chicopee Manufacturing Company was closed yesterday, with the exception of the shipping room, because of a strike of Polish employes, including spin-ners, weavers, carders and spoolers, who went out last week to enforce a demand for an advance in wages.

WHITE PLAINS, N. Y., January 15.—A legal struggle for possession of the \$2,000,-000 estate left by James A. Bailey, the circus proprietor, began before Surrogate Millard here yesterday. Under Mr. Bailey's will the entire estate goes to his widow, executrix. The instrument is being contested by Mr. Bailey's nieces, May Gordon and Annie Robinson, both of Detroit. INDIANAPOLIS, Ind., January 25 .- The

eighteenth annual convention of the United Mine Workers of America opened here to-day, with 500 delegates from the bitumi-nous districts of the country and twentyfive delegates from the three districts of the anthracite field. PITTSBURG, Pa., January 15 .- B. F.

Jones, jr., president of the Jones & Laugh-lin Steel Company, called upon Coroner Joseph G. Armstrong today relative to the recent catastrophe at the Eliza furnaces. Mr. Jones stated to the coroner that the books of the timekeeper had been checked up, and that every man both on the day and night shifts had been accounted for.

RICHMOND, Va., January 15.—Tre Adams and Southern Express companies have agreed with the corporation commission to reduce rates in Virginia from 5 to 25 per cent, and even more in some cases, pro-vided the United States Express Company will come into the arrangement. LOS ANGELES, Cal., January 15 .- The

list of San Francisco refugees dependent upon the Los Angeles citizens' relief fund is as large as it ever has been. Capt. F. Edward Gray, secretary of the relief commis-sion, says he is "puzzled to know when the stream of refugees will end." About \$2,000 a month still is being spent to relieve the ecessities of the refugees. NORFOLK, Va., January 15 .- The wreck-

ing steamer William Coley left here today for the Carolina coast to make an effort to float the stranded three-masted schooner J. R. Snow, ashore three miles south of the Portsmouth life-saving station and twenty-five miles south of Hatteras, and which struck yesterday while bound from New York to Miami, Fla., with a general cargo YOUNGSTOWN, Ohlo, January 15. - A

strike affecting about 400 boiler makers in this city, Niles and New Castle, was called today. The men, who are members of the Boiler Makers and Iron Ship Builders of America, ask recognition of the union; an advance in wages ranging from five to fifteen cents per day, and a shorten-ing of the workday from nine to eight

CHICAGO, January 15.—The establishment of a branch of the National Civic Federation in Chicago was decided upon definitely at a conference yesterday, presided over by Franklin MacVeagh, who was chairman of the labor meeting last Saturday night at Mrs. Potter Palmer's

GALVESTON, Tex., January 15.—The body of Charles Coghlan, the playwright and actor, which has been lost since the storm of September 8, 1900, has been found in its metal coffin on the mainland in an

of the oldest and most distinguished fami-lies of Bombay, arrived here yesterday on the Japanese steamer Hongkong. The prince is accompanied by several secreta-ries, and has come to study American in-dustries. CHICAGO, January 15.-Harry A. Pack-

er, proprietor of the Florida Perfume Com-pany, 142 West Madison street, was arrested by federal authorities yesterday on the charge of having used the mail to promote fraud. The arrest was made on com-plaint of Joseph Decker of New Orleans. Packer, it is claimed by the federal au-thorities, advertised for agents to take charge of branch agencies at a monthly

FEAR HORRIBLE DEATH.

Family of Six Under Treatment to

Prevent Hydrophobia. PITTSBURG, Pa., January 15.-Living in constant fear that the next hour may find them in the throes of hydrophobia, remembering the struggles of husband and father, who died last week, a victim of a mad-dog bite, a whole family is receiving the Pasteur treatment at Mercy Hospital in this city in the hope of being saved from the certain death which confronts them unless medical science can save them from the in-

The six persons who are taking the treatment are Mrs. Alice Black and her two sons, Dean and Howard, and daughter, Mrs. Eula Owings; Mrs. Owings' husband and D. S. Gordon, all of Hanlon, Washington county, Pa., where Mr. Black died several days ago after suffering from hydrophobia for nearly a week, while his six relatives watched at his bedside trying to relieve his struggles

watched at his beginde trying to releave his struggles.

Howard Black was bitten by the same dog that caused his father's death, but the attending physicians ordered all who helped care for the dying man to come to Pitts-burg and take the treatment, as it is said they are in as great danger as had they been bitten by the rabid animal. Miss Amanda Cassady, Mrs. Black's sister, who also helped care for Mr. Black, has been ordered to take the treatment. The patients are almost unnerved by their experiences in the death room and their own fears. Their story of the sufferings of the dying man is a repetition of the horrors of death from hydrophobia.

CAUCUS POSTPONED.

New Jersey Will Not Select Senator Until Next Tuesday.

TRENTON, N. J., January 15.-The democratic members of the legislature were to have held a joint caucus today to select a candidate to be supported next Tuesday for the United States senatorship, but the caucus was postponed until next Monday. State Chairman Gouley and other leading democrats are opposed to the selection of Col. E. A. Stevens of Hudson county, who is the only avowed aspirant for the place. They favor President Woodrow Wilson of rinceton University, but Dr. Wilson has, man Alexander, in which he declines to permit the use of his name. This leaves the opposition to Col. Stevens without a candidate.

Mrs. Ida W. Berry of Bedford City has filed a petition in bankruptcy in the federal court at Lynchburg, Va., with a schedule of debts aggregating \$13,000.

FINANCIAL. ****

PAY DAY

If you are a wage earner, you will find it good business to deposit something to your credit in a savings account every pay day.

How much this amount should be it is for you to determine, but, however large or small the amounts may be, regularity of deposits will soon result in a worth - while accumulation and good habits will be formed meanwhile. HOME SAVINGS BANK,

7th and Mass. Ave. N.W. Branches: 7th and H Sts. N.E., 436 7th St. S.W. Deposits more than a Million

and a Half.

***** ANNUAL STATEMENT OF THE "VULCAN CONstruction Company."—We, the president and the board of trustees of the "Vulcan C. truction Company." do hereby certify that the capital stock of the said corporation is fifty thousand dollars (\$50,000.00), all of which has been actually paid in, and that there are no existing debts. JAMES H. McGILL, President: FRED-ERICK A. HURLEBAUS, B. PRESTON SHEALEY, Trustees. Subscribed and sworn to by James H. McGill, the president of the "Vulcan Construction Company." before me, Edwin S. Clarkson, a notary public in and for the District of Columbia, on the 14th day of January, A. D. 1907. EDWIN S. CLARKSON, Notary Public, D. C.

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Thinking about building? If so do not overlook the most essential end—getting a good builder. A good builder means satisfaction—a poor one dissatisfaction—that's all there is to it. My twenty years' build-ing record here in Washington says, if anything: "Cowsill is a good builder." Ask Napoleon's famous question: "What has he done?" then look up the record of ARTHUR COWSILL.

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Branch Bank on the main floor of the Woodward & Lothrop Store. Deposit a dollar or so at a time in a savings account and you'll soon have a snug sum to your SAN FRANCISCO, January 15.—Prince Aga Khan of India, a descendant of one of the oldest and most distinguished families of Rombey and the distinguished families \$1 Opens a Savings Account.

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> William B. King,
> A. M. Lothrop,
> Theo. W. Noyes,
> M. M. Moffitt,
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The bank extends a cordial invitation to all who wish to open personal, professional, business, trustee or corporation accounts. The same courtesy is extended in the case of the smallest account as of the largest.

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